

RESOLUTION APPROVING PROPOSED ISSUANCE OF OBLIGATIONS FOR  
FINANCING PARK AND RECREATIONAL IMPROVEMENTS

WHEREAS, the City of Abilene, Texas (the "Issuer") is authorized to issue obligations to fund the acquisition, construction, installation and equipment of park and recreational improvements to be located at Grover Nelson Park, 2070 Zoo Ln., Abilene, Texas 79602 (the "Project"); and

WHEREAS, Project will be owned by the Issuer and leased to the Abilene Youth Sports Authority and the Issuer and the Abilene Youth Sports Authority have entered into an agreement relating to the construction and funding of the Project; and

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), the Issuer has caused to be published a notice of a public hearing with respect to the proposed issuance of obligations and the financing of the Project, and held such a hearing after reasonable notice, at 8:30 a.m. on May 24, 2018 (the "TEFRA Hearing"); and

WHEREAS, pursuant to the provisions of Section 147(f) of the Code, after the TEFRA Hearing, the City Council or the highest elected official of the Issuer must approve the proposed issuance of the obligations by the Issuer to enable the obligations to qualify as tax-exempt obligations under the Code; Now Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

Section 1. The City Council, solely for the purposes of Section 147(f) of the Code, hereby approves the proposed issuance of obligations of the Issuer, in the maximum aggregate principal amount of \$1,703,000 for the financing of the Project.

Section 2. That this Resolution shall become effective immediately upon its adoption.

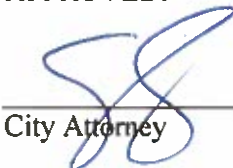
ADOPTED, APPROVED AND EFFECTIVE this May 24, 2018.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Secretary

APPROVED:

  
\_\_\_\_\_  
City Attorney

[CITY SEAL]