RESOLUTION NO. 19-2019

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, SUPPORTING HOUSING TAX CREDIT APPLICATION FOR THE ESTATES AT ABILENE AND COMMITMENT OF DEVELOPMENT FUNDING

WHEREAS, TX Estates Abilene 2019, Ltd. has proposed an affordable senior rental housing development located at approximately 801 Block ES 27th Street, named The Estates at Abilene (TDHCA Application #192224) in the City of Abilene, Texas;

WHEREAS, TX Estates Abilene 2019, Ltd. has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2019 Competitive 9% Housing Tax Credits for The Estates at Abilene;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE:

PART 1. That the City of Abilene, acting through its governing body, hereby confirms that it supports the proposed The Estates at Abilene (TDHCA Application #19224), located at 801 Block ES 27th Street and that this formal action has been taken to put on record the opinion expressed by the City of Abilene on January 24, 2019, and the City confirms that it will commit to fee waivers in an amount of $500.00 for the benefit of The Estates at Abilene conditioned upon receipt of Housing Tax Credits.

PART 2. That for and on behalf of the Governing Body of the City of Abilene, Robert Hanna, City Manager, is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

PART 3. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Abilene, and it is accordingly so resolved.

ADOPTED this 24th day of January, 2019.

ATTEST:

Rosa Rios, City Secretary

Anthony Williams, Mayor

APPROVED:

Stanley E. Smith, City Attorney