

RESOLUTION NO. 15-2020

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, SUPPORTING A HOUSING TAX CREDIT APPLICATION SUBMITTED FOR ABILENE PIONEER CROSSING AND COMMITTING DEVELOPMENT INCENTIVES

WHEREAS, BETCO Consulting and Target Builders, LLC have proposed the development of affordable rental housing at approximately 4310 Treanor Drive to be named Abilene Pioneer Crossing in the City of Abilene, Taylor County, Texas; and

WHEREAS, BETCO Consulting has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2020 Competitive 9% Housing Tax Credits for the proposed development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE:

PART 1. That the City of Abilene, acting through its governing body, hereby confirms that it supports the application (TDHCA pre-application #20221) for Abilene Pioneer Crossing, to be located at approximately 4310 Treanor Drive and that this formal action has been taken to put on record the opinion expressed by the City of Abilene on January 23, 2020.

PART 2. That the City of Abilene does hereby commit to provide a loan, grant, reduced fees, or contribution of other value that equals \$500.00, conditioned upon Abilene Pioneer Crossing receiving a commitment of 2020 Competitive 9% Housing Tax Credits from the Texas Department of Housing and Community Development.

PART 3. That for and on behalf of the Governing Body of the City of Abilene, Mr. Robert Hanna, City Manager, is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

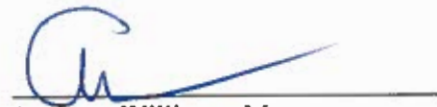
PART 4. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Abilene, and it is accordingly so resolved.

ADOPTED this 23rd day of January 2020.

ATTEST:

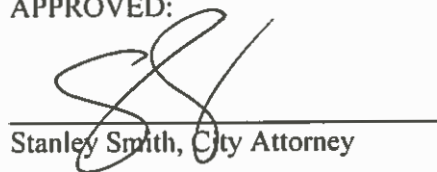


Shawna Atkinson, City Secretary



Anthony Williams, Mayor

APPROVED:



Stanley Smith, City Attorney

