

RESOLUTION NO. 51-2021

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS,
APPROVING THE ANNUAL BUDGET OF THE ABILENE CONVENTION CENTER
HOTEL DEVELOPMENT CORPORATION**

WHEREAS, on April 11, 2019, the City Council approved the Bylaws of the Abilene Convention Center Hotel Development Corporation; and

WHEREAS, those Bylaws state that the Board of Directors of the Corporation shall adopted a proposed budget of expected revenues and proposed expenditures for the ensuing fiscal year; and

WHEREAS, on April 6, 2021 the Board of Directors of the Corporation adopted the Corporation's proposed budget for FY20-21 of \$0.00 in expected revenues and \$0.00 of proposed expenditures.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the City Council of the City of Abilene approves the FY20-21 annual budget of the Abilene Convention Center Hotel Development Corporation.

PART 2: That this resolution is effective immediately upon adoption.

ADOPTED this 22nd day of April, 2021.

ATTEST:



CITY SECRETARY



MAYOR

APPROVED:



CITY ATTORNEY