

**RESOLUTION NO. 140-2021**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS  
ACKNOWLEDGING RECEIPT OF THE ABILENE-TAYLOR COUNTY EVENTS  
VENUE DISTRICT'S BUDGET FOR REVISED FY 2021 AND APPROVED FY 2022**

**WHEREAS**, the Abilene-Taylor County Events Venue District's board of directors approved their Revised FY 2021 and Approved FY 2022 budgets at their August 4, 2021 board meeting; and

**WHEREAS**, the bylaws of the Abilene-Taylor County Events Venue District require the budget to be reviewed by the City Council of the City of Abilene, Texas and the Taylor County Commissioners Court; and

**WHEREAS**, attached as Exhibit A is the Revised FY 2021 and Approved FY 2022 budget of the Abilene-Taylor County Events Venue District.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:**

Part 1: The City Council of the City of Abilene, Texas has received and reviewed the budget of the Abilene-Taylor County Events Venue District for Revised FY 2021 and Approved FY 2022.

**ADOPTED this 26<sup>th</sup> day of August, 2021.**

ATTEST:

  
\_\_\_\_\_  
Shawna Atkinson, City Secretary

  
\_\_\_\_\_  
Anthony Williams, Mayor

APPROVED:

  
\_\_\_\_\_  
Stanley Smith, City Attorney

**ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT  
VENUE OPERATING FUND  
STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)  
2021-22 BUDGET**

	<u>ACTUAL 2019-20</u>	<u>APPROVED 2020-21</u>	<u>REVISED 2020-21</u>	<u>APPROVED 2021-22</u>
Beginning Undesignated Balance	\$5,000	\$5,000	\$5,000	\$5,000
<b><u>REVENUE</u></b>				
Venue Tax	\$846,528	\$923,000	\$965,290	\$1,020,000
Miscellaneous Revenue	44	10	2	5
Total Revenue	<u>\$846,572</u>	<u>\$923,010</u>	<u>\$965,292</u>	<u>\$1,020,005</u>
Total Resources	<u>\$851,572</u>	<u>\$928,010</u>	<u>\$970,292</u>	<u>\$1,025,005</u>
<b><u>EXPENDITURES</u></b>				
Transfer to Debt Service	\$104,100	\$104,900	\$104,900	\$105,395
Frontier Texas! Operating Funds	388,164	427,813	449,981	464,989
Expo Center Operating Funds	337,376	371,837	391,105	429,221
Administrative Fee	16,932	18,460	19,306	20,400
Total Expenditures	<u>\$846,572</u>	<u>\$923,010</u>	<u>\$965,292</u>	<u>\$1,020,005</u>
Ending Undesignated Balance	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>

**ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT  
INTEREST AND SINKING FUND  
STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)  
2021-22 BUDGET**

	ACTUAL 2019-20	APPROVED 2020-21	REVISED 2020-21	APPROVED 2021-22
Beginning Designated Balance	\$27,614	\$27,981	\$27,981	\$27,996
<b>REVENUE</b>				
Transfer from Project Fund	\$104,100	\$104,900	\$104,900	\$105,395
Interest on Investments	367	100	15	10
Total Revenue	<u>\$104,467</u>	<u>\$105,000</u>	<u>\$104,915</u>	<u>\$105,405</u>
Total Resources	<u>\$132,081</u>	<u>\$132,981</u>	<u>\$132,896</u>	<u>\$133,401</u>
<b>EXPENDITURES</b>				
Principal	\$80,000	\$85,000	\$85,000	\$90,000
Interest	24,100	19,900	19,900	15,395
Total Expenditures	<u>\$104,100</u>	<u>\$104,900</u>	<u>\$104,900</u>	<u>\$105,395</u>
Ending Designated Balance	<u>\$27,981</u>	<u>\$28,081</u>	<u>\$27,996</u>	<u>\$28,006</u>

<b>Note:</b>				
AISD-Shotwell - Parking Lot Debt - 76.74%	\$79,886	\$80,500	\$80,500	\$80,880
Expo Debt - 23.26%	24,214	24,400	24,400	24,515
Total	<u>\$104,100</u>	<u>\$104,900</u>	<u>\$104,900</u>	<u>\$105,395</u>