

RESOLUTION NO. 202-2021

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS APPROVING THE DEVELOPMENT CORPORATION OF ABILENE, INC.'S ("DCOA") INCENTIVE FOR PROJECT ARTEMIS ("COMPANY").

WHEREAS, on November 17, 2021, the DCOA approved Resolution No. DCOA-2022.05 (the "DCOA Resolution") authorizing the DCOA's President to enter into an agreement with the Company for an incentive for Project Artemis in an amount not to exceed \$2,500,000 (the "Incentive") in exchange for the Company's creation of 57 full-time employees ("FTEs") at the end of a 7-year period; and,


WHEREAS, the DCOA requests that the City of Abilene approve the DCOA's Incentive with the Company as set forth in the DCOA Resolution.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:


- PART 1.** The City of Abilene hereby authorizes, in exchange for the Company's creation of 57 new FTEs at the end of a 7-year period, the DCOA to provide the Company with an incentive in an amount not to exceed \$2,500,000, under the terms and as set forth in the DCOA Resolution.
- PART 2.** The DCOA's budget is hereby amended to include the expenditures described herein.
- PART 3.** This Resolution takes effect immediately upon its adoption.

ADOPTED this 18th day of November, 2021.

ATTEST:




Shawna Atkinson, City Secretary



Anthony Williams, Mayor

APPROVED:



Stanley Smith, City Attorney

