

**RESOLUTION NO. 216-2021**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS  
APPROVING TAX ABATEMENT AGREEMENTS WITH LANCIUM, LLC**

**WHEREAS**, on November 18, 2021, the City Council, by Resolution No. 201-2021, declared that the City Council elects to adopt a new Property Tax Abatement Policy setting out guidelines and criteria in accordance with Texas Tax Code Ann. Section 312.001 et seq., otherwise known as the Property Redevelopment and Tax Abatement Act; and

**WHEREAS**, on December 17, 2021, the City Council, by Ordinance No. 76-2021, designated certain areas as Reinvestment Zone RZ21-1 for commercial and industrial tax abatement pursuant to Texas Tax Code Chapter 312; and

**WHEREAS**, Lancium, LLC made application with the City of Abilene, Texas for tax abatement agreements within Reinvestment Zone RZ21-1; and

**WHEREAS**, at least seven days prior to a public hearing, written notice was delivered to the Presiding Officer of each taxing entity located within Reinvestment Zone RZ21-1 stating the City Council's intent to enter into tax abatement agreements with Lancium, LLC; and

**WHEREAS**, the City Council finds that the tax abatement agreements with Lancium, LLC meet the guidelines and criteria of the City's Property Tax Abatement Policy and the applicable Texas Tax Code provisions; and

**WHEREAS**, the City Council approves the tax abatement agreements by a majority vote at its regularly scheduled meeting.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF ABILENE, TEXAS:**

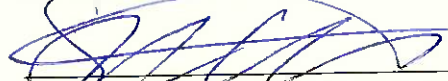
Part 1: That the City Council of the City of Abilene approves the Term 1 Tax Abatement Agreement and the Term 2 Tax Abatement Agreement with Lancium, LLC.

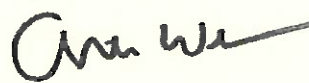
Part 2: That a public hearing was properly noticed and conducted prior to the approval of the tax abatement agreements.

Part 3. That this Resolution takes effect immediately upon its adoption.

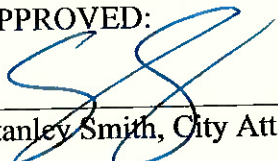
**ADOPTED this 17<sup>th</sup> day of December, 2021.**

ATTEST:

  
Shawna Atkinson, City Secretary

  
Anthony Williams, Mayor

APPROVED:

  
Stanley Smith, City Attorney