

RESOLUTION NO. 34-2022

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS
AUTHORIZING THE CITY MANAGER TO ENTER INTO THE TEVA AND ENDO OPIOID
SUBDIVISION SETTLEMENTS ON BEHALF OF THE CITY OF ABILENE**

WHEREAS, the State of Texas, along with many other states and subdivisions, has reached a final agreement with two additional companies to resolve legal claims against them for their role in the opioid crisis; and

WHEREAS, one agreement is with Teva Pharmaceutical Industries Ltd., et al. and the other agreement is with Endo Pharmaceuticals Inc., et al.; and

WHEREAS, the Teva agreement provides for \$131.5 million in payments statewide, and the Endo agreement provides for \$56 million in payments statewide; and

WHEREAS, subdivisions, including the City of Abilene, can only participate in the agreements if their state participates, and the State of Texas has already agreed to participate; and

WHEREAS, in addition, both Teva and Endo will be prohibited from selling or promoting opioids; and

WHEREAS, to adopt and participate in the settlements, the City of Abilene must sign the Settlement Subdivision Release forms by March 10, 2022.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

Part 1: That the City Council hereby approves entering into the settlement agreements with Teva and Endo as set forth in Exhibit A and Exhibit B hereto.

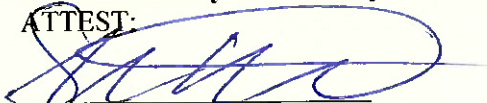
Part 2: That the City Council authorizes the City Manager to execute any and all documents necessary to participate in the Texas Attorney General's Settlement Agreements with Teva and Endo.

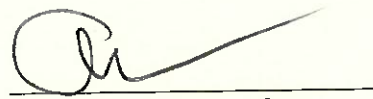
Part 3: That the City Council authorizes the City Manager to use the funds paid to the City of Abilene pursuant to the settlement agreement for any purposes consistent with the requirements of the settlement agreement.

Part 4: That this Resolution becomes effective immediately upon adoption.


ADOPTED this 24th day of February, 2022.

ATTEST:


Shawna Atkinson, City Secretary


Anthony Williams, Mayor

APPROVED:


Stanley Smith, City Attorney