

RESOLUTION NO. 36-2022

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS
AUTHORIZING AN ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE
CITY OF ABILENE AND THE ABILENE ARTS ALLIANCE**

WHEREAS, the State of Texas has authorized cities to create economic development programs in accordance with Article III, Chapter 52-a of the Texas Constitution and Chapter 380 of the Texas Local Government Code; and

WHEREAS, the City Council of the City of Abilene passed and approved Resolution No. 49-2016 creating a Chapter 380 economic development program; and

WHEREAS, the City desires to enter into an Economic Development Agreement with the Abilene Arts Alliance in order to implement the economic development program developed by the City to enhance and expand the City's commercial economic and employment base to the long term interest and benefit of the City and the State of Texas; and

WHEREAS, the City has determined that making an economic development loan for the Economic Incentives to the Abilene Arts Alliance in accordance with the Economic Development Agreement will further the objectives of the City, will benefit the City and the City's inhabitants, will increase the quality of life of the City, will foster and promote additional economic development and will protect and safeguard the public health, safety and welfare; and

WHEREAS, the Abilene Arts Alliance intends to procure a sculpture representative of the locomotive in Brian Floca's Coldecott Medal Book, *Locomotive*; and

WHEREAS, it is the intent of Abilene Arts Alliance, through efforts of private citizens, to raise funds to fully fund the sculpture, which has a total anticipated cost of \$150,000, with a \$50,000 down payment required; and

WHEREAS, the display location of the sculpture will be at the Abilene City Hall, 555 Walnut Street; and

WHEREAS, the City hereby finds that the Agreement embodies an eligible "project" and promotes economic development in the City and, as such, meets the requisites under Chapter 380 of the Texas Local Government Code and is in the best interests of the City; and

WHEREAS, pursuant to Chapter 380 of the Texas Local Government Code, the City shall loan to the Abilene Arts Alliance the sum of \$50,000 for the required down payment; and

WHEREAS, the Abilene Arts Alliance will be required to repay to the City of Abilene the sum of \$50,000; and

WHEREAS, the City hereby finds that the procurement of the sculpture is a public improvement which serves the public's interest and meets a public purpose; and

WHEREAS, a loan of public money for the purpose of constructing this public improvement will promote state or local economic development and stimulate businesses and commercial activity in the City of Abilene.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

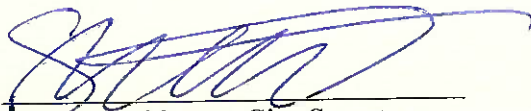
Part 1: That the City Manager is hereby authorized to negotiate and execute the Economic Development Agreement between the City of Abilene and the Abilene Arts Alliance for the *Locomotive* sculpture public improvement project.

Part 2: That the City Council adopts and confirms the findings stated in the Whereas clauses above.

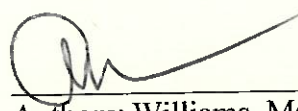
Part 3. That this Resolution takes effect immediately upon its adoption.

ADOPTED this 10th day of March, 2022.

ATTEST:

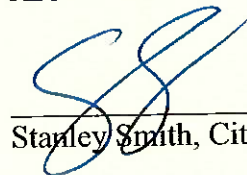


Shawna Atkinson, City Secretary



Anthony Williams, Mayor

APPROVED:



Stanley Smith, City Attorney

