

**RESOLUTION NO. 48-2022**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS  
APPROVING THE EXPENDITURE OF GENERAL FUND FY 2021 FUND BALANCE IN  
EXCESS OF THE THREE MONTH RESERVE REQUIREMENT.**

**WHEREAS**, the City's Fund Balance policy requires a three month reserve to be maintained in the General Fund; and,

**WHEREAS**, City staff has completed a final accounting of the budget basis fund balance of the General Fund as of September 30, 2021; and,

**WHEREAS**, the budget basis fund balance exceeds the three month reserve requirement by \$3,221,677; and,

**WHEREAS**, the City's Revenues Collected in Excess of Revised Budget policy (Council Policy Statement 2015-001, amended by Council Resolution 55-2019) requires the excess revenues be transferred to the Minor Improvement Fund,

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:**

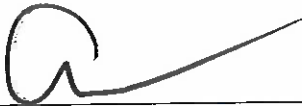
PART 1: That the City Council approves the transfer of FY 2021 General Fund funds in excess of the three month reserve requirement in the amount of \$3,221,677 to the Minor Improvement Fund.

PART 2: That this Resolution shall take effect immediately from and after passage.

**ADOPTED** this 24<sup>th</sup> day of March, 2022.


**ATTEST:**

  
Shawna Atkinson, City Secretary

  
Anthony Williams, Mayor



**APPROVED:**

  
Stanley Smith, City Attorney