

**RESOLUTION NO. 146-2022**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS  
ACKNOWLEDGING RECEIPT OF THE ABILENE-TAYLOR COUNTY EVENTS VENUE  
DISTRICT'S BUDGET FOR REVISED FY 2022 AND APPROVED FY 2023**

**WHEREAS**, the Abilene-Taylor County Events Venue District's board of directors approved their Revised FY 2022 and Approved FY 2023 budgets at their July 20, 2022 board meeting; and

**WHEREAS**, the bylaws of the Abilene-Taylor County Events Venue District require the budget to be reviewed by the City Council of the City of Abilene, Texas and the Taylor County Commissioners Court; and

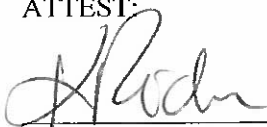
**WHEREAS**, attached as Exhibit A is the Revised FY 2022 and Approved FY 2023 budget of the Abilene-Taylor County Events Venue District.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:**

Part 1: The City Council of the City of Abilene, Texas has received and reviewed the budget of the Abilene-Taylor County Events Venue District for Revised FY 2022 and Approved FY 2023.

**ADOPTED this 25<sup>th</sup> day of August, 2022.**

ATTEST:

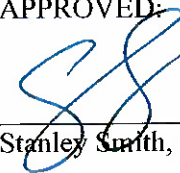


Kaitlin Richardson, Deputy City Secretary



Anthony Williams, Mayor

APPROVED:



Stanley Smith, City Attorney

**ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT  
VENUE OPERATING FUND  
STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)  
2022-23 BUDGET**

	ACTUAL 2020-21	APPROVED 2021-22	REVISED 2021-22	PROPOSED 2022-23
Beginning Undesignated Balance	\$5,000	\$5,000	\$5,000	\$5,000
<b><u>REVENUE</u></b>				
Venue Tax	\$1,042,657	\$1,020,000	\$1,320,000	\$1,359,600
Miscellaneous Revenue	2	5	20	40
Total Revenue	<u>\$1,042,659</u>	<u>\$1,020,005</u>	<u>\$1,320,020</u>	<u>\$1,359,640</u>
Total Resources	<u>\$1,047,659</u>	<u>\$1,025,005</u>	<u>\$1,325,020</u>	<u>\$1,364,640</u>
<b><u>EXPENDITURES</u></b>				
Transfer to Debt Service	\$104,900	\$105,395	\$105,395	\$105,580
Frontier Texas! Operating Funds	490,545	464,989	617,877	619,568
Expo Center Operating Funds	426,361	429,221	570,348	607,299
Administrative Fee	20,853	20,400	26,400	27,193
Total Expenditures	<u>\$1,042,659</u>	<u>\$1,020,005</u>	<u>\$1,320,020</u>	<u>\$1,359,640</u>
Ending Undesignated Balance	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>

**ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT  
INTEREST AND SINKING FUND  
STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)  
2022-23 BUDGET**

	ACTUAL 2020-21	APPROVED 2021-22	REVISED 2021-22	PROPOSED 2022-23
Beginning Designated Balance	\$28,902	\$27,196	\$28,917	\$29,067
<b>REVENUE</b>				
Transfer from Project Fund	\$104,900	\$105,395	\$105,395	\$105,580
Interest on Investments	15	10	150	150
Total Revenue	\$104,915	\$105,405	\$105,545	\$105,730
Total Resources	\$133,817	\$132,601	\$134,462	\$134,797
<b>EXPENDITURES</b>				
Principal	\$85,000	\$90,000	\$90,000	\$95,000
Interest	19,900	15,395	15,395	10,580
Total Expenditures	\$104,900	\$105,395	\$105,395	\$105,580
Ending Designated Balance	\$28,917	\$27,206	\$29,067	\$29,217
<b>Note:</b>				
AISD-Shotwell - Parking Lot Debt - 76.74%	\$80,500	\$80,880	\$80,880	\$81,022
Expo Debt - 23.26%	24,400	24,515	24,515	24,558
Total	\$104,900	\$105,395	\$105,395	\$105,580