## **RESOLUTION NO. 50-2023**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO A BROKER LISTING AGREEMENT WITH BERKSHIRE HATHAWAY HOMESERVICES, STOVAL REALTORS AND AUTHORIZING THE CITY MANAGER TO SELL REAL PROPERTIES LOCATED AT 10449 AND 10433 ARROW PT. ROAD, JONES COUNTY, ABILENE, TEXAS.

WHEREAS, Texas Local Government Code Section 253.014 allows a home-rule municipality to contract with a broker to sell real property it owns; and

WHEREAS, the governing body may pay a fee to the broker if the broker produces a ready, willing and able buyer to purchase the tract of real property; and

WHEREAS, after the 30<sup>th</sup> day the property is listed with a multiple-listing service, the governing body may sell the property to a ready, willing and able buyer who is produced by any broker using the multiple-listing service and who submits the highest cash offer.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the City Manager is authorized to enter into a contract with Berkshire Hathaway Homeservices, Stoval Realtors, a broker, to sell the City's real property located at 10449 and 10433 Arrow Pt. Road, Jones County, Abilene, Texas.

PART 2: That the City Manager is authorized to pay the broker a fee of 6% of the sales price if the broker produces a ready, willing and able buyer or buyers to purchase said real property.

PART 3: That after the properties are listed by the Broker with a multiple-listing service for at least 30 days, the City Manager is authorized to sell said properties to a ready, willing and able buyer or buyers who is produced by any broker using the multiple-listing service and who submit the highest cash offer.

PART 4: That this Resolution shall take effect immediately upon passage.

ADOPTED this 9th day of March, 2023.

ATTEST:

Kaitlin Richardson, Deputy City Secretary

Anthony Williams, Mayor

APPROVED:

Stanley Smith City Attorney