## **RESOLUTION NO. 92-2023**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, AUTHORIZING THE CITY OF ABILENE TO APPROVE A TRANSFER OF THE TEXAS ENTERPRISE ZONE DESIGNATION OF ARMC, L.P. TO [HENDRICK MEDICAL CENTER]

WHEREAS, the City of Abilene ("City") previously passed Ordinance No. 28-2018 on or about May 24, 2018, electing to participate in the Texas Enterprise Zone Program and nominating ARMC, L.P. to the Office of the Governor, Economic Development and Tourism ("OOGEDT") through the Economic Development Bank ("Bank") to participate in the Texas Enterprise Zone Program;

WHEREAS, on June 1, 2018, ARMC, L.P. was awarded a Texas Enterprise Zone Designation, Project Number EP-1132-060118-A (the "Project") with an expiration of June 1, 2023;

WHEREAS, on October 27, 2020, [Hendrick Medical Center] purchased the assets of ARMC, L.P. and is the current owner of the qualified business site located at 6250 US-83, Abilene, TX 79606 and other facilities located at 1900 Pine Street, Abilene, TX 79601;

WHEREAS, pursuant to Title 10, Part 5, Chapter 176, Rule 176.4 of the Texas Administrative Code, ARMC, L.P. and [Hendrick Medical Center] have applied to the City for assignment of the Project and [Hendrick Medical Center] agrees to maintain the same Project commitments as previously indicated in the original application;

WHEREAS, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones and to other economically disadvantaged individuals;

WHEREAS, the City finds that is in the best interest of the City to approve the assignment of the Project to [Hendrick Medical Center];

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE:

That the findings of the City and its actions approving this resolution taken at the City Council meeting are hereby approved and adopted.

BE IT FURTHER RESOLVED that the City approves of the assignment of the Project to [Hendrick Medical Center].

PASSED BY THE CITY COUNCIL of the City of Abilene this 25th day of May, 2023.

[signature page to follow]

## CITY OF ABILENE, TEXAS

Weldon Hurt, Mayor

ATTEST:

Shawna Atkinson, City Secretary

APPROVED AS TO FORM:

Stanley Smith City Attorney