

RESOLUTION NO. 129-2023

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, AMENDING RESOLUTION NO. 49-2016 ADOPTED ON APRIL 14, 2016 AND ESTABLISHING AN ECONOMIC DEVELOPMENT PROGRAM AUTHORIZED BY CHAPTER 380 OF THE TEXAS LOCAL GOVERNMENT CODE

WHEREAS, the City Council adopted Resolution No. 49-2016 on April 14, 2016 establishing an economic development program in accordance with Article III, Chapter 52-a of the Texas Constitution and Chapter 380 of the Texas Local Government Code; and

WHEREAS, the City Council now desires to broaden and expand that program in order to promote and encourage infill development and other commercial or residential development for that promotes state of local economic development and further stimulates business and commercial activity in the City of Abilene.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

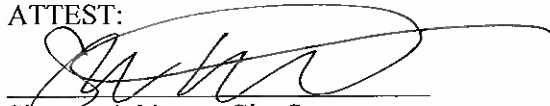
- 1.) For the purposes of this amendment, language that is underlined will be added, and language that is ~~struck through~~ will be removed.
- 2.) Item 3.b of Resolution No. 49-2016 is amended as follows:


A business, developer or other entity may be eligible to participate in this Chapter 380 economic development program on terms and conditions established by the City Council upon entering into an economic development program agreement with the City of Abilene under which: (1) the business, developer or other entity is required to make specific public infrastructure improvements that serve the public's interest and meet a public purpose as determined by the City Council; or (2) the business, developer or other entity makes infill development and other commercial or residential development that promotes economic development; and ~~(23)~~ for both (1) and (2), the City of Abilene is able to cease and/or recapture payment of the economic development incentives or to otherwise terminate the economic development program agreement in the event that the public purposes specified in the economic development program agreement is not carried out.

- 3.) This Resolution is effective upon adoption.

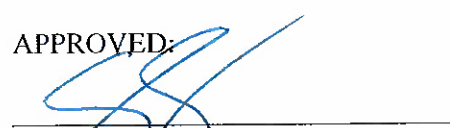
ADOPTED this 27th day of July, 2023.

ATTEST:


Shawna Atkinson, City Secretary


Weldon Hurt, Mayor

APPROVED:


Stanley Smith, City Attorney