

**RESOLUTION NO. 130-2023**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS  
AUTHORIZING THE CITY MANAGER TO EXECUTE AN ECONOMIC  
DEVELOPMENT AGREEMENT WITH NUHOME CONSTRUCTORS OF ABILENE,  
LLC**

**WHEREAS**, Nuhome Constructors of Abilene, LLC is the owner of fourteen properties located within Abilene Neighborhood Empowerment Zones No. 1 and No. 2 (the “Project Area”); and

**WHEREAS**, Nuhome Constructors of Abilene, LLC has, or will, construct, renovate, or rehabilitate the properties (“the Project”); and

**WHEREAS**, the City established an infill residential development incentive program by Resolution No. 203-2021; and

**WHEREAS**, Part 6(1)(c) of the Infill Residential Development Incentive Program, subject to Council approval on a per project basis, the City Manager is authorized to negotiate Chapter 380 agreements with the Zones that will provide an economic incentive of ten times the amount of the increased city related tax liability created by the (1) new residential construction, or (2) renovation or rehabilitation of an existing residential improvement up to a maximum one-time economic incentive of \$5,000; and

**WHEREAS**, the City has established a program, in accordance with Article III, Chapter 52-a of the Texas Constitution and Chapter 380 of the Texas Local Government Code (“Chapter 380”) pursuant to which the City has authority to enter into this Agreement, and has authority to use public funds for the public purposes of promoting local economic development and stimulating business and commercial activity within the City; and

**WHEREAS**, the City has determined that making an economic development payment to Nuhome Constructors of Abilene, LLC in accordance with the Agreement will further the objectives of the City, will benefit the City and the City’s inhabitants, will increase the quality of life of the City, will foster and promote additional economic development and will protect and safeguard the public health, safety and welfare of its residents; and

**WHEREAS**, it is anticipated that the development of the Project will have a direct and positive economic benefit to the City; and

**WHEREAS**, the City hereby finds that this Agreement embodies an eligible “project” and clearly promotes economic development in the City and, as such, meets the requisites under Chapters 378 and 380 of the Texas Local Government Code, and Resolution No. 203-2021, and is in the best interests of the City.

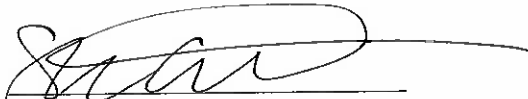
**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:**

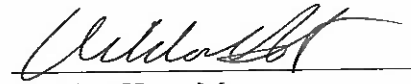
Part 1: The City Council authorizes the City Manager to execute an Economic Development Agreement with Nuhome Constructors of Abilene, LLC to construct, renovate and/or rehabilitate up to fourteen properties located within Abilene Neighborhood Empowerment Zones No. 1 and No. 2 in accordance with the terms and requirements of Resolution No. 203-2021.

Part 2: That is Resolution takes effect immediately upon its adoption.

ADOPTED THIS 27th DAY OF JULY, 2023.

ATTEST:

  
Shawna Atkinson, City Secretary

  
Weldon Hurt, Mayor

APPROVED:

  
Stanley Smith, City Attorney

