

**RESOLUTION NO. 148-2023**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS ACKNOWLEDGING RECEIPT OF THE ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT'S BUDGET FOR REVISED FY 2023 AND APPROVED FY 2024**

**WHEREAS**, the Abilene-Taylor County Events Venue District's board of directors approved their Revised FY 2023 and Approved FY 2024 budgets at their June 12, 2023 board meeting; and

**WHEREAS**, the bylaws of the Abilene-Taylor County Events Venue District require the budget to be reviewed by the City Council of the City of Abilene, Texas and the Taylor County Commissioners Court; and

**WHEREAS**, attached as Exhibit A is the Revised FY 2023 and Approved FY 2024 budget of the Abilene-Taylor County Events Venue District.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:**

Part 1: The City Council of the City of Abilene, Texas has received and reviewed the budget of the Abilene-Taylor County Events Venue District for Revised FY 2023 and Approved FY 2024.

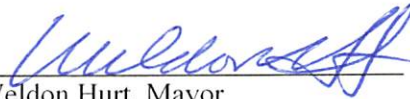
**ADOPTED this 24<sup>th</sup> day of August, 2023.**

ATTEST:



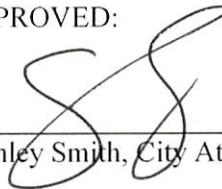
Shawna Atkinson, City Secretary

Kaitlin Richardson, Deputy



Weldon Hurt, Mayor

APPROVED:



Stanley Smith, City Attorney

**ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT  
VENUE OPERATING FUND  
STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)  
2023-24 BUDGET**

	<u>ACTUAL 2021-22</u>	<u>APPROVED 2022-23</u>	<u>REVISED 2022-23</u>	<u>APPROVED 2023-24</u>
Beginning Undesignated Balance	\$5,000	\$5,000	\$5,000	\$5,000
<b><u>REVENUE</u></b>				
Venue Tax	\$1,232,641	\$1,359,600	\$1,317,270	\$1,003,480
Miscellaneous Revenue	32	40	230	175
Total Revenue	<u>\$1,232,673</u>	<u>\$1,359,640</u>	<u>\$1,317,500</u>	<u>\$1,003,655</u>
Total Resources	<u>\$1,237,673</u>	<u>\$1,364,640</u>	<u>\$1,322,500</u>	<u>\$1,008,655</u>
<b><u>EXPENDITURES</u></b>				
Transfer to Debt Service	\$105,395	\$105,580	\$105,580	\$73,806
Frontier Texas! Operating Funds	573,365	619,568	598,713	457,388
Expo Center Operating Funds	529,260	607,299	586,857	457,388
Administrative Fee	24,653	27,193	26,350	20,073
Total Expenditures	<u>\$1,232,673</u>	<u>\$1,359,640</u>	<u>\$1,317,500</u>	<u>\$1,008,655</u>
Ending Undesignated Balance	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$5,000</u>	<u>\$0</u>

**ABILENE-TAYLOR COUNTY EVENTS VENUE DISTRICT  
INTEREST AND SINKING FUND  
STATEMENT OF REVENUES & EXPENDITURES (BUDGET BASIS)  
2023-24 BUDGET**

	ACTUAL 2021-22	APPROVED 2022-23	REVISED 2022-23	APPROVED 2023-24
Beginning Designated Balance	\$28,918	\$29,067	\$29,144	\$30,644
<b>REVENUE</b>				
Transfer from Project Fund	\$105,395	\$105,580	\$105,580	\$73,806
Interest on Investments	226	150	1,500	1,000
Total Revenue	<u>\$105,621</u>	<u>\$105,730</u>	<u>\$107,080</u>	<u>\$74,806</u>
Total Resources	<u>\$134,539</u>	<u>\$134,797</u>	<u>\$136,224</u>	<u>\$105,450</u>
<b>EXPENDITURES</b>				
Principal	\$90,000	\$95,000	\$95,000	\$100,000
Interest	15,395	10,580	10,580	5,450
Total Expenditures	<u>\$105,395</u>	<u>\$105,580</u>	<u>\$105,580</u>	<u>\$105,450</u>
Ending Designated Balance	<u>\$29,144</u>	<u>\$29,217</u>	<u>\$30,644</u>	<u>\$0</u>

<b>Note:</b>				
AISD-Shotwell - Parking Lot Debt - 76.74%	\$80,880	\$81,022	\$81,022	\$80,922
Expo Debt - 23.26%	24,515	24,558	24,558	24,528
Total	<u>\$105,395</u>	<u>\$105,580</u>	<u>\$105,580</u>	<u>\$105,450</u>