RESOLUTION NO. 151-2023

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS AUTHORIZING THE NOMINATION OF GREAT LAKES CHEESE CO., INC. AS AN ENTERPRISE PROJECT PURSUANT TO CHAPTER 2303, SUBCHAPTER F OF THE TEXAS ENTERPRISE ZONE ACT, TEXAS GOVERNMENT CODE ("ACT"); FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS RESOLUTION IS PASSED WAS NOTICED AND IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on May 24, 2018 the City of Abilene, Texas ("City") has previously passed Ordinance No. 28-2018 electing to participate in the Texas Enterprise Zone Program, and the local incentives offered under this resolution are the same on this date as those outlined in Ordinance 28-2018; and,

WHEREAS, the Office of the Governor Economic Development and Tourism ("EDC") through the Economic Development Bank ("Bank") will consider Great Lakes Cheese Co., Inc. as an enterprise project pursuant to a nomination and an application made by the City.

WHEREAS, the City desires to create the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones and to other economically disadvantaged individuals; and,

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code (the "Act"), Great Lakes Cheese Co., Inc. has applied to the City for designation as an Enterprise Project; and,

WHEREAS, the City finds that Great Lakes Cheese Co., Inc. meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

- 1. Great Lakes Cheese Co., Inc. is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site within the governing body's jurisdiction located outside of an enterprise zone and at least thirty-five percent (35%) of the business' new employees will be residents of an enterprise zone or economically disadvantaged individuals or veterans; and,
- 2. There has been and will continue to be a high level of cooperation between the public, private, and neighborhood entities within the area; and,
- 3. The designation of Great Lakes Cheese Co., Inc. as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area.

WHEREAS, the City finds that Great Lakes Cheese Co., Inc. meets the criteria for tax relief and other incentives adopted by the City and nominates Great Lakes Cheese Co., Inc. for enterprise project status on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity and stability; and,

WHEREAS, the City finds that it is in the best interest of the City to nominate Great Lakes Cheese Co., Inc. as an enterprise project pursuant to the Act;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TAYLOR COUNTY, TEXAS, THAT:

SECTION 1. The findings of the City and its actions approving this resolution taken at the council meeting are hereby approved and adopted.

SECTION 2. Great Lakes Cheese Co., Inc. is a "qualified business," as defined in Section 2303.402 of the Act, and meets the criteria for designation as an enterprise project, as set forth in Section 2303, Subchapter F of the Act.

SECTION 3. The enterprise project shall take effect on the date of designation of the enterprise project by the agency and terminate five (5) years after the date of designation.

SECTION 4. This Resolution shall take effect immediately upon its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TAYLOR COUNTY, TEXAS, ON THIS THE 24^{TH} DAY OF AUGUST 2023.

ATTEST:

Shawna Atkinson, City Secretary

Kaitlin Richardson, Deputy

Weldon Hurt, Mayor

APPROVED:

Stanley Smith, City Attorney