## **RESOLUTION NO. 168-2023**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS AUTHORIZING THE CITY MANAGER TO EXECUTE A GROUND LEASE AGREEMENT WITH ABILENE INDEPENDENT SCHOOLDISTRICT FOR A PUBLIC PARKING LOT.

WHEREAS, the City has determined that additional Public Parking is needed in the Downtown area; and

WHEREAS, the City has negotiated with Abilene Independent School District for the lease of Lots 1, 2, and 3, in Block 5, Original Town of Abilene, and commonly known as SWC N. 2<sup>nd</sup> and Mesquite; and

WHEREAS, Abilene Independent School District has reviewed and agrees to a 40-year lease of SWC N. 2nd and Mesquite for Public Parking; and

WHEREAS, the City of Abilene has agreed to improvements to the lease property within two years of the execution of the Lease Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

Part 1: The City Manager is authorized to execute a Ground Lease Agreement with Abilene Independent School District.

Part 2. That this Resolution takes effect immediately upon its adoption.

ADOPTED this 28th day of September, 2023.

ATTEST:

Shawna Atkinson, City Secretary

Weldon Hurt, Mayor

APPROVED:

Stanley Smith, City Attorney