

RESOLUTION NO. 236-2023

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, APPROVING AN AGREEMENT WITH VOYA FINANCIAL, PART OF RELIASTAR INSURANCE COMPANY, TO PROVIDE STOP LOSS INSURANCE.

WHEREAS, the Human Resources Department went out for an RFP on 10/02/23 seeking proposals for Stop Loss Insurance. They received six responses and reviewed for the best-fit candidate.

WHEREAS, it is the staff's recommendation that the City accept the proposal from Voya Financial, a part of Reliastar Insurance Company, to perform the services of Stop Loss Insurance. Additionally, we request the City Managers endorsement to execute the final contracts.

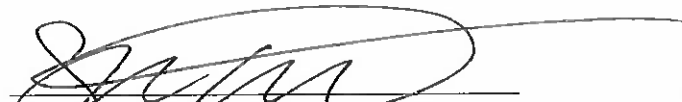
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: The City Manager is authorized to negotiate and execute an agreement with Voya Financial, part of Reliastar Insurance Company as set-forth above. Voya Financial is a one-year agreement and the cost is \$1,062,622.44, and payments of \$88,551.87 are made on a monthly basis.

PART 2: That this resolution shall take effect immediately from and after its passage.

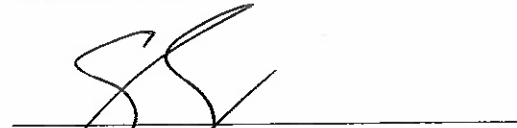
ADOPTED this 21st day of December, 2023

ATTEST:


Shawna Atkinson, City Secretary


Weldon Hurt, Mayor

APPROVED:


Stanley Smith, City Attorney

