

RESOLUTION NO. 73-2024

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS
AUTHORIZING THE CITY MANAGER TO APPROVE THE GUARANTEED
MAXIMUM PRICE FOR THE CITY OF ABILENE CYPRESS STREET STREETScape
IMPROVEMETS AGREEMENT WITH TEINERT**

WHEREAS, City of Abilene entered into Construction Manager At-Risk (CMAR) Agreement with Teinert Construction for the purpose of constructing the City of Abilene Cypress Street Streetscape Improvements; and

WHEREAS, Teinert Construction has presented its Guaranteed Maximum Price (GMP) of Nine Million Five Hundred Forty-Eight Thousand Six Hundred Fifty-Three dollars (\$ 9,548,653) for the CMAR Agreement.


NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

Part 1: That the Guaranteed Maximum Price of the Construction Manager At-Risk (CMAR) Agreement with Teinert Construction is hereby approved and the City Manager is authorized to execute the same.

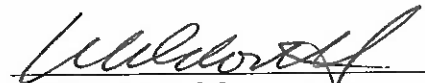
Part 2. That this Resolution takes effect immediately upon its adoption.

ADOPTED this 28th day of March, 2024.

ATTEST:

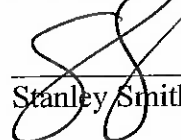


Shawna Atkinson, City Secretary



Weldon Hurt, Mayor

APPROVED:



Stanley Smith, City Attorney

