

RESOLUTION NO. 99-2024

A RESOLUTION OF THE CITY OF COUNCIL OF THE CITY OF ABILENE, TEXAS IN SUPPORT OF THE SUBMISSION OF AN APPLICATION TO THE FEDERAL HOME LOAN BANK OF DALLAS FOR AFFORDABLE HOUSING FUNDING FOR ELSIE MANOR, AN AFFORDABLE RENTAL HOUSING DEVELOPMENT TO REPURPOSE AN EXISTING INDUSTRIAL BUILDING FOR AFFORDABLE SENIOR HOUSING; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, JES Development Company, Inc. (“Applicant”) has proposed an affordable rental housing development at 309 S Pioneer Drive named Elsie Manor (“Development”) in the City of Abilene, Taylor County, Texas by the Texas Department of Housing and Community Affairs (TDHCA) Application Number 23094; and

WHEREAS, the Applicant was awarded an allocation of 2023 Competitive 9% Housing Tax Credits for the Development by TDHCA for TDHCA Application Number 23094; and

WHEREAS, the Applicant has indicated an intent to apply for Affordable Housing Program (AHP) funds through the Federal Home Loan Bank of Dallas to assist with development costs for the Development.

WHEREAS, the Applicant has requested a commitment of support by the City of Abilene for AHP funding through the Federal Home Loan Bank of Dallas to assist with the with the development costs associated with the Development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, THAT:

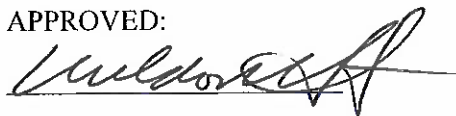
1. The City of Abilene, acting through its governing body, hereby confirms its support of Elsie Manor and JES Development Company, Inc., and the application for funding through the Affordable Housing Program of the Federal Home Loan Bank of Dallas and the community revitalization efforts of Elsie Manor.

2. The City of Abilene encourages the Federal Home Loan Bank of Dallas to award funds to assist in the development of Elsie Manor.

FURTHER RESOLVED, that for and on behalf of the Governing Body, Weldon W. Hurt, Mayor is hereby authorized, empowered, and directed to certify this resolution to the Federal Home Loan Bank Board.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS ON THIS 25TH DAY OF APRIL 2024.

APPROVED:



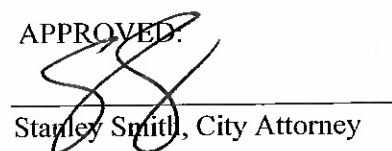
Weldon W. Hurt, Mayor

ATTEST:



Shawna Atkinson, City Secretary

APPROVED:



Stanley Smith, City Attorney