## **RESOLUTION NO. 157-2024**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO A BROKER LISTING AGREEMENT WITH BERKSHIRE HATHAWAY HOMESERVICES, STOVALL REALTORS AND AUTHORIZING THE CITY MANAGER TO SELL REAL PROPERTY LOCATED AT 453 SOUTH 27TH STREET, ABILENE, TAYLOR COUNTY, TEXAS.

WHEREAS, Texas Local Government Code Section 253.014 allows a home-rule municipality to contract with a broker to sell real property it owns; and

WHEREAS, the governing body may pay a fee to the broker if the broker produces a ready, willing and able buyer to purchase the tract of real property; and

WHEREAS, after the 30<sup>th</sup> day the property is listed with a multiple-listing service, the governing body may sell the property to a ready, willing and able buyer who is produced by any broker using the multiple-listing service and who submits the highest cash offer.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART1: That the City Manager is authorized to enter into a contract with broker,

Berkshire Hathaway HomeServices Stovall, Realtors, to sell the City's real property located at 453 South 27th Street, Abilene, Taylor County, Texas.

**PART2:** That the City Manager is authorized to pay the broker a fee of 3.5% of the sales

price if the broker produces a ready, willing and able buyer or buyers to

purchase said real property.

PART3: That after the property is listed by the Broker with a multiple-listing service for

at least 30 days, the City Manager is authorized to sell said property to a ready, willing and able buyer or buyers who is produced by any broker using the

multiple- listing service and who submits the highest cash offer.

**PART4:** That this Resolution shall take effect immediately upon passage.

ADOPTED this 11th day of July, 2024.

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Shawna Atkinson, City Secretary

ATTEST:

Weldon Hurt, Mayor

APPROVED

Stanley Smith, City Attorney