

**RESOLUTION NO. 190-2024**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS APPROVING THE DEVELOPMENT CORPORATION OF ABILENE, INC.'S ("DCOA") INCENTIVE FOR PROJECT ROADRUNNER ("COMPANY").**

WHEREAS, on January 23, 2024, the DCOA approved Resolution No. DCOA-2024.07 (the "DCOA Resolution") authorizing the DCOA's President to enter into an agreement with the Company for an incentive for Project Roadrunner in an amount up to \$10,536,000 (the "Incentive") in exchange for the Company's retention of 204 full-time employees ("FTEs") and creation of 26 new FTEs for total employment of 230 FTEs at the end of no less than 5-years; and,

WHEREAS, the DCOA requests that the City of Abilene approve the DCOA's Incentive with the Company as set forth in the DCOA Resolution.


**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:**

- PART 1.** The City of Abilene hereby authorizes, in exchange for the Company's retention of 204 FTEs and creation of 26 new FTEs for total employment of 230 FTEs at the end of a period of no less than 5-years, the DCOA to provide the Company with an incentive in an amount not to exceed \$10,536,000, under the terms and as set forth in the DCOA Resolution.
- PART 2.** The DCOA's budget is hereby amended to include the expenditures described herein.
- PART 3.** This Resolution takes effect immediately upon its adoption.


**ADOPTED this 22<sup>nd</sup> day of August, 2024.**

ATTEST:

  
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Shawna Atkinson, City Secretary

  
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Weldon Hurt, Mayor

APPROVED:

  
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Stanley Smith, City Attorney

