

RESOLUTION NO. 263-2024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TO LEASE HANGAR 1 TO ABILENE AERO

WHEREAS, the City of Abilene (City) owns and operates Abilene Regional Airport (ABI); and

WHEREAS, Hangar 1 on the airport's northwest side has been leased to Abilene Aero since 2009 and is currently in holdover; and

WHEREAS, Abilene Aero and the Airport have agreed to the same terms of a new lease, including a 10-year primary term with one five-year term option; and

WHEREAS, the first year's rent rate will be \$31,464.59, with future rate adjustments subject to the CPI-U; and

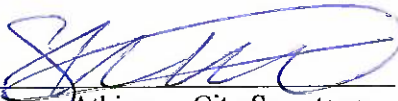
WHEREAS, the Airport Development Board approved its recommendation at its November 13, 2024 meeting.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

1. That the City Manager is authorized to enter into a lease for Hangar 1 with Abilene Aero, effective December 1, 2024
2. That this Resolution takes effect immediately upon Council approval.

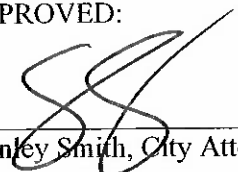
ADOPTED this 21st day of November 2024.

ATTEST:


Shavna Atkinson, City Secretary


Weldon Hurt, Mayor

APPROVED:


Stanley Smith, City Attorney

