

RESOLUTION NO. 264-2024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TO REASSIGN THE AIRPORT GROUND AND HANGAR LEASES WITH ABILENE AERO TO FREEMAN HOLDINGS OF WEST TEXAS, LLC.

WHEREAS, the City of Abilene (City) owns and operates Abilene Regional Airport (ABI); and

WHEREAS, Abilene Aero has provided aircraft fueling, repairs, and hangaring at Abilene Regional Airport (ABI) since 1968; and

WHEREAS, the owners of Abilene Aero have decided to sell the company to Freeman Holdings of West Texas, LLC; and

WHEREAS, Freeman Holdings of West Texas, LLC is seeking a reassignment of the current ground and hangar leases at ABI without changes to the current terms; and

WHEREAS, the reassignment will occur upon completion of the sale in early 2025; and

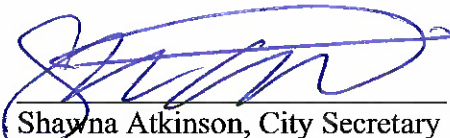
WHEREAS, the Airport Development Board approved its recommendation in favor of Freeman Holdings of West Texas, LLC at its November 13, 2024 meeting.

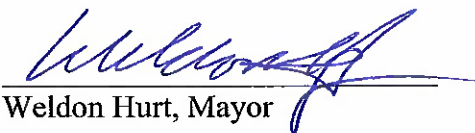
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

1. That the City Manager is authorized to reassign all Abilene Aero leases to Freeman Holdings of West Texas, LLC upon completion of the sale of Abilene Aero's assets.
2. That this Resolution takes effect immediately upon Council approval.

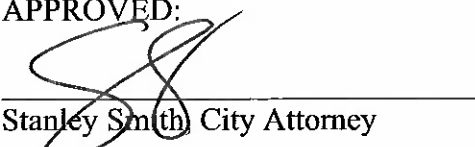
ADOPTED this 21st day of November 2024.

ATTEST:


Shayna Atkinson, City Secretary


Weldon Hurt, Mayor

APPROVED:


Stanley Smith, City Attorney

