

RESOLUTION NO. 287-2024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, APPROVING AN AGREEMENT WITH VOYA FINANCIAL, PART OF RELIASTAR INSURANCE COMPANY, TO PROVIDE STOP LOSS INSURANCE AND AMWINS GROUP, INC. TO PROVIDE GENE THERAPY SOLUTIONS.

WHEREAS, the Human Resources Department went out for an RFP on 10/21/24 seeking proposals for Stop Loss Insurance. They received three responses and reviewed for the best-fit candidate.

WHEREAS, it is the staff's recommendation that the City accept the proposal from Voya Financial, a part of Reliastar Insurance Company, to perform the services of Stop Loss Insurance and Amwins Group, Inc, to perform the services of Gene Therapy Solutions. Additionally, we request the City Managers endorsement to execute the final contracts.


NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: The City Manager is authorized to negotiate and execute an agreement with Voya Financial, part of Reliastar Insurance Company and Amwins Group, Inc as set-forth above. Voya Financial and Amwins Group, Inc is a one-year agreement and the cost is \$1,207,353.60, and payments of \$100,612.80 are made on a monthly basis.

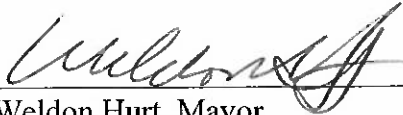
PART 2: That this resolution shall take effect immediately from and after its passage.

ADOPTED this 19th day of December, 2024

ATTEST:



Kaitlin Richardson, Deputy City Secretary



Weldon Hurt, Mayor

APPROVED:



Stanley Smith, City Attorney