

RESOLUTION NO. 13-2025

A RESOLUTION CALLING A BOND ELECTION TO BE HELD IN THE CITY OF ABILENE, TEXAS; MAKING PROVISION FOR THE CONDUCT OF THE ELECTION; AND RESOLVING OTHER MATTERS RELATED TO THAT ELECTION

WHEREAS, the City Council (the *Council*) of the CITY OF ABILENE, TEXAS (the *City*), located in Taylor and Jones Counties, Texas (individually, the *County*, collectively, the *Counties*), finds that a special election (the *Election*) should be held to determine whether the City will be authorized to issue general obligation bonds in the amount and for the purposes identified in this resolution (the *Resolution*); and

WHEREAS, the City will contract with the elections administrator of Taylor County (the *Administrator*) to conduct all aspects of the Election for the City's registered voters regardless of their county of residence; and

WHEREAS, the Election may be conducted by the County and held jointly with other political subdivisions for which the County is also conducting its elections (such other political subdivisions, collectively, the *Participants*), pursuant to a joint election agreement according to the Texas Election Code, as amended (the *Code*); and

WHEREAS, the Council hereby finds that the actions described above are in the best interests of the residents of the City; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS THAT:

SECTION 1. Election Ordered; Purpose; Amount. The Election will be held in the CITY OF ABILENE, TEXAS on May 3, 2025 (*Election Day*), which is a uniform election date under the Code and is not less than 78 days nor more than 90 days from the date of the adoption of this Resolution, for the purpose of submitting the following legal question to the qualified voters of the City:

City of Abilene Measure A

Should the City Council of the City of Abilene, Texas be authorized to issue and sell one or more series of general obligation bonds of the City in the aggregate principal amount of not more than \$20,000,000 for the purpose of designing, expanding, constructing, renovating, improving, upgrading, updating, and equipping airport improvements at the City's airport, including the terminals, runways, taxiways, roadways, aprons, fuel centers, parking lots, and other facilities incident and related to the operation of the City's airport, and acquiring lands, and the acquisition of land, easements, rights-of-way, and other real property interests necessary therefor or incidental thereto, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the

City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the City sufficient, within the limits provided by law, to pay the annual interest and provide a sinking fund to pay the bonds at maturity?

SECTION 2. Ballots. The official ballots will permit voters to vote "FOR" or "AGAINST" the measure above with the following ballot language:

City of Abilene Proposition A

The issuance of bonds in the amount of \$20,000,000 for airport improvements and the levy of taxes sufficient to pay the principal of and interest on the bonds.

SECTION 3. Polling Details.

A. One or more City election precincts are established for Election Day from 7:00 a.m. to 7:00 p.m. with one or more corresponding polling places as identified on Exhibit A to this Resolution. As permitted by the Code, polling places may be changed without further Council action; any changes will not affect this Resolution or subsequent notice of election.

B. Exhibit A also includes the places, dates, and hours for early voting in person. As permitted by the Code, these details may be changed without further Council action; any changes will not affect this Resolution or subsequent notice of election. Applications for voting by mail should be received no later than the close of business on April 22, 2025. Applications should be sent to the Early Voting Clerk named below. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original.

SECTION 4. Administrator. To the extent required by the Code or other applicable law, the appointment of election officials at polling locations will include a person fluent in the Spanish language.

A. The Administrator will appoint Presiding Judges, Alternate Presiding Judges, and Election Clerks.

B. The Early Voting Clerk is Freda Ragan; mailing address: P.O. Box 3318, Abilene, TX 79604; physical address: 400 Oak Street, Suite 101, Abilene, TX 79602; phone: (325) 674-1216; fax: (325) 674-1340; and email: vote@taylorcounty.texas.gov. The Early Voting Clerk will appoint the Deputy Early Voting Clerks.

C. The Administrator is authorized to establish an Early Voting Ballot Board and to designate its Presiding Judges and, if needed, the members of the Signature Verification Committee.

D. The Administrator is authorized to utilize a Central Counting Station (the *Station*) if needed and will appoint the Station Manager with the authority to appoint the Tabulation Supervisor, the Programmer, and any Clerks for the Station.

SECTION 5. Qualified Voters. The City's qualified voters (as defined by the Code) will be entitled to vote in the Election at the dates, times, and places reflected on Exhibit A.

SECTION 6. Legal Compliance. The Election and notice of Election will be held and conducted according to the Code and other applicable law. To the extent required by law, materials relating to the Election will be printed in English, Spanish, and any other required language.

SECTION 7. Debt Obligations. The following information is calculated based on bond market conditions as of the date of the adoption of this Resolution; is further explained in one or more voter information documents attached to this Resolution as exhibits; and is not intended to serve as a cap or other restriction should the bonds be authorized at the Election.

A. The aggregate amount of the outstanding principal of the City's debt totaled \$386,870,000 (including maintenance tax debt, if any).

B. The aggregate amount of the interest owed on the City's debt obligations, through respective maturity, totaled \$125,439,539.

C. The City levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.1656 per \$100 of taxable assessed valuation.

D. The maturity date of the proposed bonds will not exceed the maximum number of years authorized by law.

E. The maximum interest rate for any series of bonds authorized at the Election is 4.75% (expressed as a net effective interest rate).

SECTION 8. Contracting Authority. The Council authorizes the Mayor, the City Manager, or their designees to negotiate and enter into one or more joint election agreements, election services contracts, or similar contracts with the County, acting by and through the Administrator, and any Participants if desired or if required to comply with applicable law.

SECTION 9. Modifications. The Council acknowledges that information required to complete the Exhibits to this Resolution may not be available when the Election is ordered, and the Council therefore authorizes the City Secretary, the City Manager, or their designees to correct, modify, or change the Exhibits to the extent permitted by applicable law. Additionally, the Council authorizes these individuals to make technical modifications to this Resolution that are necessary for compliance with applicable law or to carry out the intent of the Council as evidenced in this Resolution.

SECTION 10. Findings. The recitals contained in the preamble of this Resolution are found to be true.

SECTION 11. Conflicts. All ordinances and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of

such conflict, and the provisions of this Resolution will be and remain controlling as to the matters ordered herein.

SECTION 12. Controlling Law. This Resolution will be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13. Open Meetings. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, as amended, Texas Government Code.


SECTION 14. Severability. If any provision of this Resolution or the application of this Resolution to any person or circumstance is held invalid, then the remainder of this Resolution remains effective.

SECTION 15. Effective Date. Pursuant to Section 1201.028, as amended, Texas Government Code, this Resolution is effective immediately upon adoption, notwithstanding any provision in the City's Home Rule Charter to the contrary concerning a multiple reading requirement for the adoption of resolutions.

* * *

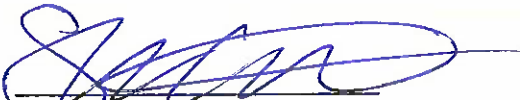
PASSED AND APPROVED on February 13, 2025.

CITY OF ABILENE, TEXAS



Weldon W. Hurt
Mayor

ATTEST:



Shawna Atkinson
City Secretary



[Signature Page to the Resolution Calling a Bond Election]

CERTIFICATE OF CITY SECRETARY TO BOND ELECTION RESOLUTION

THE STATE OF TEXAS §
COUNTIES OF TAYLOR AND JONES §
CITY OF ABILENE §

THE UNDERSIGNED HEREBY CERTIFIES that:

On February 13, 2025, the City Council (the *Council*) of the City of Abilene, Texas (the *City*) convened in regular session at its regular meeting place (the *Meeting*). The duly constituted members of the Council are:

Weldon W. Hurt	Mayor	Travis Craver	Deputy Mayor Pro-Tem
Shane Price	Councilmember	Lynn Beard	Councilmember
Blaise Regan	Councilmember	Brian Yates	Councilmember
Kyle McAlister	Mayor Pro Tem		

Absent members were: None
Thus, a quorum considered the attached resolution (the *Resolution*) entitled:


A RESOLUTION CALLING A BOND ELECTION TO BE HELD IN THE CITY OF ABILENE, TEXAS; MAKING PROVISION FOR THE CONDUCT OF THE ELECTION; AND RESOLVING OTHER MATTERS RELATED TO THAT ELECTION

After presentation and discussion, Councilmember McAlister moved for passage of the Resolution. The motion carried by the following vote as shown in the official Minutes:

6 voted "For" 0 voted "Against" 1 abstained

The attached Resolution is a true and correct copy of the original on file in the official records of the City. The duly qualified and acting members of the Council on the date of the Meeting are those persons shown above, and each member of the Council was given actual notice of the time, place, and purpose of the Meeting and had actual notice that the Resolution would be considered. The Meeting and deliberation of the aforesaid public business was open to the public; and written notice of the Meeting, including the subject of the Resolution, was posted in compliance with the provisions of Chapter 551, as amended, Texas Government Code.

SIGNED AND SEALED ON February 13th, 2025.



Shawna Atkinson
City Secretary, City of Abilene, Texas

(CITY SEAL)

Exhibit B (Anexo B)

VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES)

City of Abilene, Texas Proposition A: (Propuesta A del la Ciudad de Abilene, Texas:)

<input type="checkbox"/> For (a favor) <input type="checkbox"/> Against (en contra)	The issuance of bonds in the amount of \$20,000,000 for airport improvements and the levy of taxes sufficient to pay the principal of and interest on the bonds.	
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$20,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of <u>4.75</u> % (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del ___ %</i>)		\$11,098,900
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over <u>20</u> years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante ___ años</i>)		\$31,098,900
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$386,870,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$125,439,539
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.1656
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over <u>21</u> years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante ___ años</i>)		\$512,309,539
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba</i>).</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>[select one of the following or suggest another explanation] <u>No projected growth in appraised values is assumed in the tax impact.</u></p> <p>Estimated future appraised values in the City are not expected to change. (<i>No se espera que los valores tasados futuros estimados en la Ciudad cambien.</i>)</p> <p>Estimated future appraised values in the City are assumed to increase by <u> </u> % each year for the next <u> </u> years and then remain unchanged thereafter. (<i>Se asume que los valores tasados futuros</i></p>		\$13.43

estimados en la Ciudad aumentarán un ___% cada año durante los próximos ___ años y permanecerán sin cambios a partir de entonces.)

Estimated future appraised values in the City are assumed to increase by ___% each year. (Se asume que los valores tasados futuros estimados en la Ciudad aumentarán un ___% cada año.)