

**RESOLUTION NO. 022-2025**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS  
APPROVING SECOND AMENDED AND RESTATED TAX ABATEMENT  
AGREEMENTS WITH LANCIUM, LLC**

**WHEREAS**, on June 13, 2024, the City Council, by Resolution No. 142-2024, declared that the City Council elects to adopt a new Property Tax Abatement Policy setting out guidelines and criteria in accordance with Texas Tax Code Ann. Section 312.001 et seq., otherwise known as the Property Redevelopment and Tax Abatement Act; and

**WHEREAS**, on February 13, 2025, prior to the approval of these second amended and restated tax abatement agreements, the City Council, by Ordinance No. 09-2025, designated certain areas as the second Reinvestment Zone RZ21-1 for commercial and industrial tax abatement pursuant to Texas Tax Code Chapter 312; and

**WHEREAS**, Lancium, LLC made application with the City of Abilene, Texas for tax abatement agreements within the second Reinvestment Zone RZ21-1; and

**WHEREAS**, on December 17, 2021, the City Council approved the Tax Abatement Agreement and the Second Tax Abatement Agreement with Lancium, LLC; and

**WHEREAS**, on June 13, 2024, the City Council approved the Amended and Restated Tax Abatement Agreement and the Amended and Restated Second Tax Abatement Agreement with Lancium, LLC; and

**WHEREAS**, Lancium, LLC has requested further amendments to the Amended and Restated Tax Abatement Agreements; and

**WHEREAS**, at least thirty days prior to a public hearing, public notice was posted pursuant to the Texas Open Meetings Act stating the City Council's intention to enter into second amended and restated tax abatement agreements with Lancium, LLC; and

**WHEREAS**, the City Council finds that the second amended and restated tax abatement agreements with Lancium, LLC meet the guidelines and criteria of the City's Property Tax Abatement Policy and the applicable Texas Tax Code provisions; and

**WHEREAS**, the City Council approves the second amended and restated tax abatement agreements by a majority vote at its regularly scheduled meeting.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:**

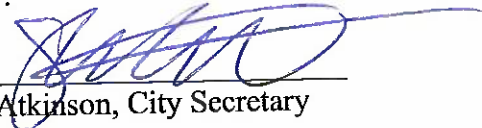
Part 1: That the City Council of the City of Abilene approves the Second Amended and Restated Tax Abatement Agreement and the Second Amended and Restated Second Tax Abatement Agreement with Lancium, LLC.


Part 2: That a public hearing was properly noticed and conducted prior to the approval of the tax abatement agreements.

Part 3. That this Resolution takes effect immediately upon its adoption.


**ADOPTED this 13<sup>th</sup> day of February, 2025.**

ATTEST:

  
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Shawna Atkinson, City Secretary

  
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Weldon Hurt, Mayor

APPROVED:

  
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Stanley Smith, City Attorney

