

RESOLUTION NO. 28-2025

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, SUPPORTING THE HOUSING TAX CREDIT APPLICATION FOR OPG CYPRESS PARTNERS LLC

WHEREAS, OPG Cypress Partners LLC has proposed the rehabilitation of 301 Cypress Street for the adaptive reuse of an existing historic structure for affordable rental housing located at 301 Cypress Street in the City of Abilene, County of Taylor Texas; and

WHEREAS, the OPG Cypress Partners LLC will submit an application to the Texas Department of Housing and Community Affairs for 2025 Housing Tax Credits for 301 Cypress Street; and

WHEREAS, there is a need for affordable housing for the City of Abilene citizens of modest means; and

WHEREAS, OPG Cypress Partners LLC intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2025 Low Income Housing tax Credit Program funds for Landmark on Cypress; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABILENE TEXAS:

PART 1: That the City of Abilene, acting through its Governing Body, hereby confirms that it supports the application for 301 Cypress Street, Abilene, Texas, for a 49 unit apartment development and that this formal action has been taken to put on record the opinion expressed by the City of Abilene on February 27 th, 2025.

PART 2: That it is FURTHER RESOLVED that for and on behalf of the Governing Body, the City Manager is hereby authorized, empowered and directed to certify these resolutions to the TDHCA.

PART 3: That this resolution affirms the City of Abilene's support for the above named development.

PART 4: That this Resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Abilene, and it is accordingly so resolved.

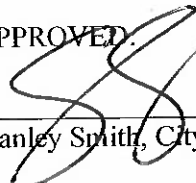
ADOPTED this 27th day of February, 2025

ATTEST:


Shayna Atkinson, City Secretary


Weldon Hurt, Mayor

APPROVED:


Stanley Smith, City Attorney