

(4) *Approved.*
Police Assl.
of the Airport
meet.
 ORDINANCE NO. 835
Received from the City
for records

AN ORDINANCE AMENDING ORDINANCE NO. 591, GRANTING A FRANCHISE TO GENERAL TRANSPORTATION COMPANY; PROVIDING FOR ALTERATION OF GROSS RECEIPT FEE TO THE CITY OF ABILENE; PROVIDING FOR PUBLIC HEARING AND AN EFFECTIVE DATE.

WHEREAS, the City of Abilene granted a franchise to General Transportation Company, a duly authorized corporation on July 27, 1972, as set out in Ordinance No. 591; and,

WHEREAS, the City Council of the City of Abilene has examined the franchise granted by Ordinance No. 591 and feels that it is in the best interest of the City of Abilene to lower the rate of compensation provided in said Ordinance No. 591; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That from and after the effective date of this amendment, as herein provided, Section 3, of Ordinance No. 591, shall be amended to read as follows:

"Section 3. COMPENSATION TO CITY. That in order to compensate the City of Abilene for this franchise and as cash consideration for same, the taxicab company agrees to pay the City of Abilene an annual fee to be computed as follows:

<u>Annual Gross Receipts</u>	<u>Franchise Fee Expressed In Percent</u>
\$1. 00 to \$100, 000. 00	. 25%
All Over \$100, 000. 00	2%

Said payments shall be made monthly on or before the tenth (10th) day of each month."

PART 2: That for all other purposes, Ordinance No. 591 granting a franchise to operate a taxi service to General Transportation Company shall continue to be in full force and effect under the terms and provisions thereof and for the balance of the terms stated therein.

PASSED ON FIRST READING, this 18th day of December, A. D. 1975.

After passage, a notice of the time and place, where and when said ordinance would be given a public hearing and considered for final passage was published in the Abilene Reporter News, a daily newspaper of general circulation in the City of Abilene, said publication being on the 4th day of January, A. D. 1976, the same being more than four (4) days prior to the time designated for said hearing. After such opportunity for the public to be heard, said ordinance was passed on its second and final reading. Said ordinance, being a penal ordinance, becomes effective ten (10) days after its publication in the newspaper as provided by Section 19 of the Charter of the City of Abilene, Texas.

PASSED ON SECOND AND FINAL READING, this 24th day of January,
A. D. 1976.

Paul Carl Miller
MAYOR

ATTEST:
Ray Stearn
CITY SECRETARY

APPROVED:
Bob Christian
CITY ATTORNEY