AN ORDINANCE OF THE CITY OF ABILENE, TEXAS, APPROVING THE ASSESSMENT ROLL FOR 1992, LEVYING AN AD VALOREM TAX FOR THE CITY OF ABILENE, TEXAS, FOR THE YEAR 1992; PROVIDING FOR THE ASSESSMENT AND COLLECTION THEREOF; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the assessment roll for the year 1992, as compiled by the Chief Appraiser of the Central Appraisal District of Taylor County, and amended and approved by the Appraisal Review Board of Taylor County, on the 22nd day of July, 1992, be, and the same is hereby, in all things, approved and adopted.

PART 2: That there be, and is hereby levied, on all of the property located in the City of Abilene, Texas, on the 1st day of January, 1992, and not exempt from taxation by the Constitution and Laws of the State of Texas and the City of Abilene, an ad valorem tax in the aggregate total of $\frac{--\sin xty-one}{\cos xty-one}$ and $\frac{\sin xty-one}{\cos xty-one}$ on each one hundred dollars' (\$100.00) valuation of said property, apportioned as follows:

General Fund: (a) Operations & Maintenance	\$.5065
Debt Service Funds: (a) 1986 Series Advance Refunding (b) 1987 Series (c) 1988 Series (d) 1989 Series (e) 1992 C.O. Series	\$ \$ \$ \$.0616 .0132 .0116 .0177
Debt Rate	\$.1087
TOTAL RATE FOR THE YEAR 1992	\$.6152

PART 3: That there be, and are hereby authorized exemptions as follows:

- 1) Homestead exemption -- fifteen percent (15%)
- 2) Age 65 and over exemption -- \$15,000

PART 4: That notice for the public hearing on the 13th day of August, 1992, was given by publication in the Abilene Reporter-News on the 26th day of July, 1992.

PART 5: That any ordinance, resolution, policy or any provision or section of the Code of the City of Abilene, Texas, as amended, in conflict herewith, be, and the same is hereby repealed to the extent of any conflict.

 $\,$ PART 6: That this ordinance shall take effect immediately from and after its date of final passage.

PASSED ON FIRST READING on the 16th day of July, A.D. 1992.

PASSED ON SECOND AND FINAL READING AT A PUBLIC HEARING on the 13th day of August, A.D. 1992.

ATTEST:

CHTY SECRETARY

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APPROVED: