

ORDINANCE NO. 1-1993

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, AMENDING CHAPTER 30, "TAXATION" OF THE ABILENE MUNICIPAL CODE; PROVIDING FOR A PENALTY, SEVERABILITY CLAUSE, AND EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

**PART 1:** That Section 30-21 "Penalties" is hereby amended as follows:

After "less than one dollar (\$1.00)." Add: "The City Manager or his designee may settle a claim for a tax penalty or interest on a tax imposed by this section if there are extenuating circumstances."

In the last sentence after "shall draw interest"

Add: "compounded monthly"

Change: "rate of ten (10) percent" To: "rate of twelve (12) percent"

Delete: "per annum"

**PART 2:** That said Ordinance, being a penal Ordinance, shall be published in the newspaper as provided by Section 19 of the Charter of the City of Abilene, Texas.


**PART 3:** That the effective date for settlement of a claim for a tax penalty or interest on a tax shall be for the quarter ending September 30, 1992. That the effective date for the change in interest rates on delinquent tax shall be for the quarter ending March 31, 1993.

PASSED ON FIRST READING THIS 17 day of December, 1992.


PASSED ON SECOND AND FINAL READING THIS 14 day of January, 1993.

ATTEST:

  
CITY SECRETARY

  
MAYOR

APPROVED:

  
CITY ATTORNEY

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