

ORDINANCE NO. 10-2001
AUTHORIZING THE ISSUANCE OF CITY OF ABILENE, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION,
SERIES 2001, IN THE PRINCIPAL AMOUNT OF \$2,000,000

THE STATE OF TEXAS §
COUNTIES OF TAYLOR AND JONES §
CITY OF ABILENE §

WHEREAS, the City Council deems it advisable to issue Certificates of Obligation in the amount of \$2,000,000 for paying all or a portion of the City's contractual obligations for the purpose of constructing Municipal Facility improvements which include Park and Recreation improvements, constructing improvements and repairs to City streets, together with traffic and street signalization improvements, and improving and renovating the City Hall, the City owned Cypress Plaza Building, and Civic Center, and for paying legal, fiscal, and engineering fees in connection with such projects; and

WHEREAS, the Certificates of Obligation hereinafter authorized and designated are to be issued and delivered for cash pursuant to Subchapter C of Chapter 271 of the Local Government Code with a pledge of revenues of the Waterworks and Sewer System pursuant to Article 1111 through 1118, now codified as Chapter 1502 of the Government Code; and

WHEREAS, the City Council has heretofore, on the 8th day of March, 2001, adopted a resolution authorizing and directing the City Secretary to give notice of intention to issue Certificates of Obligation; and

WHEREAS, said notice has been duly published in the Abilene Reporter News, which is a newspaper of general circulation in said City, in its issues of March 11, 2001 and March 18, 2001; and

WHEREAS, the City received no petition from the qualified electors of the City protesting the issuance of such Certificates of Obligation; and

WHEREAS, the meeting was open to the public and public notice of the time, place and purpose of said meeting was given pursuant to Chapter 551, Texas Government Code.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE:

Section 1. AMOUNT AND PURPOSE OF THE CERTIFICATES OF OBLIGATION. The certificate of obligation or certificates of obligation of the City of Abilene (the "Issuer") are hereby authorized to be issued and delivered in the aggregate principal amount of \$2,000,000 for paying all or a portion of the City's contractual obligations for the purpose of constructing Municipal Facility