

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, ESTABLISHING A HOLD PERIOD FOR PERSONAL PROPERTY PURCHASED BY PAWN SHOPS OPERATING WITHIN THE CITY OF ABILENE.

WHEREAS, the State of Texas has adopted the Pawn Shop Act for the regulation of pawn shops; and,

WHEREAS, the Pawn Shop Act establishes the Consumer Credit Commissioner as the regulating authority for establishing the rules of operation for pawn shops; and,

WHEREAS, the Consumer Credit Commissioner has determined that each item of personal property purchased from the general public must be held at the licensed pawn shop location for a period from the purchase date before being modified, changed, sold, or disposed of in any manner for at least 20 days, or a period of less than 20 days if a local jurisdiction has enacted an ordinance that specifies the hold period; and,

WHEREAS, the City of Abilene Police Department, in cooperation with local pawn shops, has determined that an 11 day hold period will provide adequate safeguards to both the general public and the pawn shops.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS that:

- Part 1. Each item of personal property purchased from the general public by any local pawn shop under the regulation of the Texas Pawn Shop Act and the Consumer Credit Commissioner must be held at the licensed pawn shop location for a period from the purchase date before being modified, changed, sold, or disposed of in any manner for at least 11 days.
- Part 2. The City of Abilene Police Department shall have the authority to extend the hold period on any particular personal property if the interest of justice so requires, from 11 days, to a period not exceeding 20 days, by providing written notice to the local pawn shop, (under the regulation of the Consumer Credit Commissioner,) in possession of the personal property on or before the 11th day of the hold period.
- Part 3. This ordinance shall take effect immediately from and after its passage.

PASSED ON FIRST READING this 12 day of July, A.D. 2001.

PASSED ON SECOND AND FINAL READING this 26 day of July, A.D. 2001.

ATTEST:

Jo Moore
Jo Moore
City Secretary

One copy sent to Chief Martin 7-27-01 gm

Grady Barr
Grady Barr
Mayor

APPROVED:
[Signature]
City Attorney