

**ORDINANCE NO. 063-2019**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS, AMENDING THE TAX INCREMENT REINVESTMENT ZONE NO. 2 PROJECT PLAN**

**WHEREAS**, as authorized by Chapter 311 of Texas Tax Code (the "Act") and pursuant to Ordinance No. 66-2013, adopted by the City Council of the City of Abilene, Texas (the "City") on December 5, 2013, the City created Tax Increment Reinvestment Zone No. 2 (the "Zone"); and,

**WHEREAS**, pursuant to Ordinance No. 66-2013, the City created the Board of Directors for the Zone (the "TIRZ Board"); and,

**WHEREAS**, the TIRZ Board voted unanimously to recommend approval of a Final Project and Financing Plan (the "Project Plan") at their August 16, 2018 meeting; and,

**WHEREAS**, pursuant to Ordinance No. 48-2018, the City adopted a Project Plan as recommended by the TIRZ Board; and,

**WHEREAS**, it has become necessary to amend the Project Plan; and,

**WHEREAS**, the TIRZ Board voted unanimously to recommend approval of an Amended Project Plan at their September 25, 2019 Board meeting,

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:**

**PART 1:** That the Amended Project Plan is feasible in accordance with Section 311.011(d) of the Act.

**PART 2:** That Exhibit "C" of the Project Plan adopted pursuant to Ordinance 48-2018 is hereby amended and replaced as set out in Exhibit "C," attached hereto and made a part of this ordinance for all purposes, is approved and adopted.

**PART 3:** That if any provisions of any section of this ordinance shall be held to be void or unconstitutional, such holding shall in no way effect the validity of the remaining provisions or sections of this ordinance, which shall remain in full force or effect.

**PART 4:** That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

**PART 5:** That this ordinance takes effect immediately upon final passage.

**PASSED ON FIRST READING this 3<sup>rd</sup> day of October 2019.**


A notice of the time and place, where and when said ordinance would be given a public hearing and considered for final passage was published in the Abilene Reporter-News, a daily newspaper of general circulation in the City of Abilene, said publication being on the 13<sup>th</sup> day of October 2019, the

same being more than 24 hours prior to a public hearing being held in the Council Chamber of City Hall in Abilene, Texas, at 4:30 p.m. on the 17<sup>th</sup> day of October 2019, to permit the public to be heard.

**PASSED ON SECOND AND FINAL READING this 17<sup>th</sup> day of October 2019.**

ATTEST:

  
\_\_\_\_\_  
CITY SECRETARY

  
\_\_\_\_\_  
MAYOR

APPROVED:

  
\_\_\_\_\_  
CITY ATTORNEY



**Exhibit C**

**TAX INCREMENT REINVESTMENT ZONE NO. 2 PROJECT LIST**

<b>PROJECT</b>	<b>COST</b>
Streetscape, pedestrian and parking improvements	4,000,000
Festival district and convention center improvements	4,000,000
Hotel facilities and amenities	4,000,000
Roadway and utility improvements	1,500,000
Drainage improvements	1,000,000
Areawide public improvements and amenities	1,000,000
Property acquisition	1,500,000
Building façade improvements	1,260,000
Environmental remediation, demolition, and land clearing	1,500,000
<b>TOTAL PROJECT COSTS</b>	<b>\$ 19,760,000</b>