

ORDINANCE NO. 42-2021

AN ORDINANCE OF THE CITY OF ABILENE, TEXAS, APPROVING THE ASSESSMENT ROLL FOR 2021, LEVYING AN AD VALOREM TAX FOR THE CITY OF ABILENE, TEXAS, FOR THE YEAR 2021; PROVIDING FOR THE ASSESSMENT AND COLLECTION THEREOF; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH; CALLING A PUBLIC HEARING; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 26.05 of the Tax Code requires notice of a tax increase whether that increase occurs by an increase in the tax rate or a rise in property values or both; and

WHEREAS, the City of Abilene is proposing an effective tax rate increase and property values have risen in the City which trigger components of Section 26.05; and

WHEREAS, the components of Section 26.05 require Cities to post that an increase in property values even when the tax rate is held constant, is considered as an effective tax rate increase; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ABILENE, TEXAS:

PART 1: That the assessment roll for the year 2021, as compiled by the Chief Appraiser of the Central Appraisal District of Taylor County, and amended and approved by the Appraisal Review Board of Taylor County, on the 22nd day of July, 2021, be, and the same is hereby, in all things, approved and adopted.

PART 2: That there be, and is hereby levied, on all of the property located in the City of Abilene, Texas, on the 1st day of January, 2021, and not exempt from taxation by the Constitution and Laws of the State of Texas and the City of Abilene, an ad valorem tax in the aggregate total of ~~--seventy-eight and fifty-one hundredths cents (78.51¢)--~~ on each one hundred dollars' (\$100.00) valuation of said property, apportioned as follows:

General Fund:

(a) Operations & Maintenance \$.6019

Debt Service Funds:

(a) 2007 Airport G.O. Series \$.0010
(b) 2015 Refunding .0138
(c) 2015 G.O. Series .0163
(d) 2015 C.O. Series .0021
(e) 2016 Refunding .0312
(f) 2016 G.O. Series .0268
(g) 2016 C.O. Series .0025
(h) 2017 Refunding .0040
(i) 2017 G.O. Series .0159
(j) 2017 C.O. Series .0091
(k) 2018 G.O. Series .0054

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|-----|-------------------|--------------|
| (l) | 2018A C.O. Series | .0112 |
| (m) | 2018B C.O. Series | .0017 |
| (n) | 2019 G.O. Series | .0082 |
| (o) | 2019 C.O. Series | .0137 |
| (p) | 2020 Refunding | .0066 |
| (q) | 2021 C.O. Series | <u>.0137</u> |

Debt Rate \$.1832

TOTAL RATE FOR THE YEAR 2021 \$.7851

PART 3: That there be, and are hereby authorized exemptions as follows:

- 1) Homestead exemption -- fifteen percent (15%)
- 2) Age 65 and over exemption -- \$15,000

PART 4: THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.5 PERCENT AND WILL LOWER TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.

PART 5: That notice for the public hearing on the 12th day of August, 2021, was given by publication in the Abilene Reporter-News on the 2nd day of August, 2021.

PART 6: That a public hearing was held on the 12th day of August, 2021, in accordance with the City Charter.

PART 7: That any ordinance, resolution, policy or any provision or section of the Code of the City of Abilene, Texas, as amended, in conflict herewith, be, and the same is hereby repealed to the extent of any conflict.

PART 8: That this ordinance shall take effect immediately from and after its date of final passage.


PASSED ON FIRST READING on the 27th day of July, A.D. 2021.

PASSED ON SECOND AND FINAL READING AT A PUBLIC HEARING on the 12th day of August, A.D. 2021.

ATTEST:



CITY SECRETARY



MAYOR

APPROVED:



CITY ATTORNEY

